



AA- FITCH RATING

A rating of confidence in our performance

The African Guarantee Fund has been assigned an Insurer Financial Strength (IFS) rating of "AA-" (Very Strong) by Fitch Ratings. This rating reflects AGF's financially sound fundamentals of strong owners, very strong capital position, proven business model as a provider of local currency guarantees for Small and Medium-Sized Enterprises in Africa, and low investment risk.



A GUARANTEE FOR AFRICAN GROWTH
www.africanguaranteefund.com

VACANCY ANNOUNCEMENT

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| Position title: | Treasurer |
| Reporting: | The Treasurer reports to the Chief Finance Officer |
| <p>The African Guarantee Fund (AGF)</p> <p>The African Guarantee Fund for Small and Medium-sized Enterprises (AGF) is incorporated and licensed in Mauritius as a limited liability company and has its office of operation in Nairobi, Kenya. Its products and services provide financial institutions with the means which they can leverage in bringing their African SME financing interventions to the required scale.</p> <p>The AGF contributes to the promotion of economic development, vital for prosperity, stability and poverty reduction in Africa through two lines of activity:</p> <ul style="list-style-type: none"> a) Provision of a mix of financial guarantees and other products which reduce the risks supported by the financial sector when lending to SMEs that have insufficient collateral. These guarantees contribute to reduce the inability of SMEs to provide acceptable guarantees to financial institutions. Loan Guarantee based on a hybrid approach, Bank's Fund Raising Guarantee and Equity Guarantees are offered. b) Support for capacity development of the client financial institutions. <p>The AGF operates according to market principles and is a commercially viable venture with operations in a number of countries in Africa and its gradually expanding to other countries to cover the whole of Africa. The African Development Bank (AfDB) together with the governments of Denmark (through DANIDA), Spain (through AECID), and France (through AFD) are the main shareholders of AGF.</p> <p style="text-align: center;"><i>AGF is rated with a stable credit rating of AA- by Fitch Rating International</i></p> | |
| <p>Position Summary</p> <p>Reporting to the Chief Finance Officer, the Treasurer's main objective is to earn the maximum risk-adjusted return on capital that is compatible with keeping the capital intact and being able to settle all obligations in full as they fall due.</p> <p>The main duties will be to manage and report on AGF's investment portfolio, perform portfolio risk assessments and manage related risks, undertake investments as per AGF Risk Management policy guidelines and re-balance the portfolio if the need arises. The treasurer will also perform day-to-day treasury activities compatible with AGF's operation.</p> | |

Major Responsibilities

Risk Management

- Develop and review on a quarterly basis the risk management overview;
- Manage investment risk in accordance with the AGF Risk Management Manual;
- Monitor the risk of AGF's portfolio and identify any significant drawdowns or changes in volatility;
- Assess the creditworthiness of AGF counterparties on a quarterly basis;
- Monitor and assess counterparty failure risk and the potential impact on AGF's portfolio;
- Manage currency risk associated with AGF's investment portfolio.

Investments

- Manage a broadly diversified portfolio with a focus on low investments;
- Provide maximum expected returns for the level of risk taken;
- Ensure necessary access to liquidity at all times;
- Create and review on a quarterly basis a list of securities that AGF should acquire in its portfolio;
- Portfolio re-balancing.

Reporting

- Prepare reports on the actual asset allocation compared to the policy limits for review by the CFO on a monthly basis;
- Prepare reports on the overall risk review of the investment portfolio for review by the CFO on a quarterly basis.

In addition to the above duties, the Treasurer may be required to perform other related or unrelated duties based on the company's needs.

Desirable skills, knowledge and experiences

Experience

- Master's degree in Finance/ Economics/Mathematics/Business Administration and related disciplines;
- At least 7 years relevant experience in finance with a minimum of 5 years in treasury management including trading in a banking environment;
- Certifications in financial qualifications CFA,IFRS;
- Familiarity with financial risk management strategies;
- Demonstrated quantitative and technical abilities; and teamwork;
- **Bilingual (French and English) a MUST.**

Critical Competencies

- Ability to influence and negotiate with external parties and internal groups at all levels;
- Strong analytical skills;
- Good, independent judgment;
- Attention to detail;
- Methodical approach in problem solving;
- Effective time management skills to manage multiple tasks;
- Able to work under time pressure and show commitment to set deliverables;
- Able to adapt to changing circumstances and flexible approach to resolve issues;
- Clear and effective communication style.

Eligibility

The position is open to bilingual French and English speakers from any African country.

Terms of Offer

The African Guarantee Fund for Small and Medium-sized Enterprises (AGF) Group is an equal opportunity employer and offers a regionally competitive salary with an excellent benefits package.

AGF prides itself on its collegial, supportive and gender sensitive working environment and believes that staff diversity promotes excellence.

Women candidates are strongly encouraged to apply.

Applications

Applicants should apply by email, sending one document including a cover letter summarizing their relevance to this position, a full C.V. names and contact information of three referees knowledgeable about the candidate's professional qualifications and work experience to: recruitment@africanguaranteefund.com.

"Application for Treasurer" should be clearly marked on the subject line of the email message.

Applications will be considered until 7th January 2018.

Only short-listed applicants meeting the above requirements will be contacted.

We invite you to learn more about us at:

www.africanguaranteefund.com